



# Ontario Veal Association Weekly Market Report

Week ending January 29<sup>th</sup>, 2004

In reference to the following prices, producers are reminded to check with individual auction markets on current prices and trends.

## **ONTARIO AVERAGE PRICES** – weighted average of 14 Ontario computerized auction markets.

|                   | <b>Vol.</b> | <b>Avg Wt.</b> | <b>Range</b>  | <b>Top \$</b> | <b>Avg \$</b> | <b>Last Wk Avg \$</b> |
|-------------------|-------------|----------------|---------------|---------------|---------------|-----------------------|
| Over 600 lbs      | 446         | 728            | 49.20-84.88   | 118.00        | 66.05         | 64.79                 |
| 451-600 lbs       | 55          | 540            | 45.15-74.71   | 91.00         | 58.87         | 52.29                 |
| 301-450 lbs       | 31          | 365            | 31.10-60.29   | 79.00         | 48.75         | 54.69                 |
| 126-300 lbs       | 172         | 158            | 102.60-188.64 | 220.00        | 150.89        | 124.15                |
| 125 lbs and under | 778         | 103            | 134.76-245.39 | 270.00        | 200.83        | 188.59                |
| <b>TOTAL Vol:</b> | <b>1460</b> |                |               |               |               | <b>Vol: 1460</b>      |

## **ONTARIO SALE BARN COMMENTS**

### Finished Calves

- OSI Jan 19 Good quality veal calves traded at firm prices, while plainer types were barely steady.
- Brussels Jan 29 Veal sold on a steady market.

### Bob Calves

- Vankleek Hill Jan 15 Calves were up another 25 cents to average \$2.00/lb.
- Keady Jan 27 Dairy dollar calves sold slightly easier.

## **ONTARIO vs. QUEBEC PRICE COMPARISON**

|  | <b>2004</b> | <b>Last Week</b> |
|--|-------------|------------------|
| <b>Ontario</b> (weighted average of calves 451lbs and over)                                | 65.26       | 63.57            |
| <b>Quebec</b> <sup>1</sup> (Grade A2 calves – live weight \$/cwt., hide off, 54.56% yield) | 84.04*      | 84.64*           |

1 - Converted Quebec Electronic Auction average weekly price to Ontario live \$

\* Price before stabilization payments

## **VOLUME OF CALVES SOLD** - Week of Jan 24, 2004

### **Ontario** - to date

|                   | <b>2004</b> | <b>2003</b> | <b>% chg</b> |
|-------------------|-------------|-------------|--------------|
| Over 600 lbs      | 1605        | 1262        | 27.2         |
| 451-600 lbs       | 218         | 221         | -1.4         |
| 301-450 lbs       | 88          | 103         | -14.6        |
| 126-300 lbs       | 605         | 553         | 9.4          |
| 125 lbs and under | 3379        | 2638        | 28.1         |

### **Quebec** - to date

|                             | <b>2004</b> | <b>2003</b> | <b>% chg</b> |
|-----------------------------|-------------|-------------|--------------|
| Male - Good (90-120 lbs)    | 4116        | 3179        | 29.5         |
| Male - Good (121-140 lbs)   | 937         | 865         | 8.3          |
| Male - Average (90-140 lbs) | 2620        | 3195        | -18.0        |
| Miscellaneous - all weights | 1844        | 1727        | 6.8          |
| Female - Good (90-120 lbs)  | 224         | 323         | -30.7        |
| A2 Grain Fed Veal Calves    | 5337        | 8086        | -34.0        |

**QUEBEC AVERAGE PRICES** - Week of Jan 24, 2004 (\$/cwt)

|                             | <b>2004</b>   | <b>Avg</b> | <b>2003 Avg \$</b> |
|-----------------------------|---------------|------------|--------------------|
| Male - Good (90-120 lbs)    | 180.00-235.00 | 210.00     | 219.00             |
| Male - Good (121-140 lbs)   | 160.00-212.00 | 181.00     | 194.00             |
| Male - Average (90-140 lbs) | 118.00-205.00 | 164.00     | 176.00             |
| Female - Good (90-120 lbs)  | 156.00-237.00 | 199.00     | 517.00             |

**Quebec A2 Grain Fed Veal \$/cwt**

|                                 |               |            |                      |
|---------------------------------|---------------|------------|----------------------|
| 596 lbs (325-353 lb. hide off): | <b>Range</b>  | <b>Avg</b> | <b>Last Year Avg</b> |
|                                 | 143.00-160.00 | 155.13     | 167.10               |

**FEDERALLY INSPECTED SLAUGHTER CALVES** Week of Jan 24, 2004

| - to date                 | <b>2004</b>  | <b>2003</b>  | <b>% chg</b> |
|---------------------------|--------------|--------------|--------------|
| Western Canada            | 224          | 81           | 176.5        |
| Ontario                   | 2558         | 806          | 217.4        |
| Quebec/Atlantic Provinces | 13619        | 11014        | 23.7         |
| <b>Canada</b>             | <b>16401</b> | <b>11901</b> | <b>37.8</b>  |

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