



Ontario Veal Association Weekly Market Report

Week ending January 1st, 2004

In reference to the following prices, producers are reminded to check with individual auction markets on current prices and trends.

ONTARIO AVERAGE PRICES – weighted average of 14 Ontario computerized auction markets.

~ Short Week ~

	Vol.	Avg Wt.	Range	Top \$	Avg \$	Last Wk Avg \$
Over 600 lbs	118	702	63.80-115.52	128.00	87.16	72.41
451-600 lbs	25	539	56.42-80.60	119.00	67.09	67.22
301-450 lbs	12	391	42.33-61.50	89.00	49.66	69.95
126-300 lbs	34	147	98.29-131.62	159.00	115.56	105.80
125 lbs and under	308	101	57.42-167.73	220.00	128.41	146.81
TOTAL Vol:	497					Vol: 1714

DECEMBER 2003

	Vol.	Avg Wt.	Range	Top \$	Avg \$	November Avg \$
Over 600 lbs	1782	714	56.68-98.14	144.00	79.25	88.28
451-600 lbs	375	550	51.08-82.95	119.00	68.76	72.63
301-450 lbs	140	360	57.39-92.62	141.00	73.28	81.40
126-300 lbs	548	163	73.20-138.98	225.00	109.37	101.92
125 lbs and under	3640	102	90.32-184.97	300.00	150.62	136.91
TOTAL Vol:	6485					Vol: 6135

2003 TOTAL

	Vol.	Avg Wt.	Range	Top \$	Avg \$	2002 Avg \$
Over 600 lbs	23772	720	61.05-90.25	163.00	75.98	87.00
451-600 lbs	3385	550	59.20-86.94	160.00	73.82	85.86
301-450 lbs	1718	373	68.61-108.87	156.00	90.28	100.83
126-300 lbs	7693	159	89.83-162.04	510.00	128.84	167.63
125 lbs and under	38905	103	113.61-203.53	680.00	168.98	207.71
TOTAL Vol:	75473					Vol: 75915

ONTARIO SALE BARN COMMENTS

Finished Calves

- OSI Dec 15 All classes of veal calves traded about steady.
- Brussels Dec 18 The veal sold under pressure.

Bob Calves

- Vankleek Hill Dec 22 Calves were down with last week to average \$1.25/lb.

ONTARIO vs. QUEBEC PRICE COMPARISON

	2003	Last Week
Ontario (weighted average of calves 451lbs and over)	72.96	83.65
Quebec ¹ (Grade A2 calves – live weight \$/cwt., hide off, 54.56% yield)	87.83*	81.94*

1 - Converted Quebec Electronic Auction average weekly price to Ontario live \$

* Price before stabilization payments

VOLUME OF CALVES SOLD - YTD Jan 1 - Dec 20, 2003**Ontario**

	2003	2002	% chg
Over 600 lbs	23153	23524	-1.6
451-600 lbs	3351	3528	-5.0
301-450 lbs	1696	1485	14.2
126-300 lbs	7634	7359	3.7
125 lbs and under	38233	39254	-2.6

Quebec

	2003	2002	% chg
Male - Good (90-120 lbs)	50821	51115	-0.6
Male - Good (121-140 lbs)	10842	10260	5.7
Male - Average (90-140 lbs)	34200	36690	-6.8
Miscellaneous - all weights	15973	17841	-10.5
Female - Good (90-120 lbs)	4634	7681	-39.7
A2 Grain Fed Veal Calves	87708	92432	-5.1

QUEBEC AVERAGE PRICES - Week of Dec 20, 2003 (\$/cwt)

	2003	Avg	Last Year Avg \$
Male - Good (90-120 lbs)	172.00-232.00	203.00	216.00
Male - Good (121-140 lbs)	160.00-212.00	190.00	211.00
Male - Average (90-140 lbs)	120.00-208.00	159.00	174.00
Female - Good (90-120 lbs)	180.00-226.00	190.00	487.00

Quebec A2 Grain Fed Veal \$/cwt

596 lbs (325-353 lb. hide off):	Range	Avg	Last Year Avg
	139.50-167.00	153.72	174.29

FEDERALLY INSPECTED SLAUGHTER CALVES YTD Jan 1 – Dec 20, 2003

	2003	2002	% chg
Western Canada	5457	5769	-5.4
Ontario	31397	16286	92.8
Quebec/Atlantic Provinces	211513	197882	6.9
Canada	248367	219937	12.9