



# Ontario Veal Association Weekly Market Report

Week ending February 26, 2004

In reference to the following prices, producers are reminded to check with individual auction markets on current prices and trends.

**ONTARIO AVERAGE PRICES** – weighted average of 14 Ontario computerized auction markets.

	Vol.	Avg Wt.	Range	Top \$	Avg \$	Last Wk Avg \$
Over 600 lbs	404	729	42.97-61.00	125.00	59.12	62.71
451-600 lbs	57	529	29.87-54.20	90.00	42.41	46.89
301-450 lbs	20	370	46.35-72.70	116.00	59.22	50.53
126-300 lbs	195	149	65.78-133.57	170.00	106.01	123.34
125 lbs and under	819	104	106.00-182.20	184.00	150.95	174.98
<b>TOTAL Vol:</b>	<b>1495</b>					<b>Vol: 1737</b>

**ONTARIO SALE BARN COMMENTS**

Finished Calves

OSI Feb 23 Good quality veal calves sold steady this week, with heavy and plain types under extreme pressure.

Brussels Feb 26 The good veal sold \$5.00 lower with the heavier and plain veal selling sharply lower.

Bob Calves

Vankleek Hill Feb 23 Calves were down to average \$1.43/lb.

Keady Feb 24 Dairy dollar calves sold up to \$40 per head lower.

**ONTARIO vs. QUEBEC PRICE COMPARISON**

	This Week	Last Week	2003
<b>Ontario</b> (weighted average of calves 451lbs and over)	57.05	60.65	83.47
<b>Quebec</b> <sup>1</sup> (Grade A2 calves – live weight \$/cwt., hide off, 54.56% yield)	63.44*	65.14	89.91*

1 - Converted Quebec Electronic Auction average weekly price to Ontario live \$

\* Price before stabilization payments

**QUEBEC AVERAGE PRICES** - Week of Feb 21, 2004 (\$/cwt)

	Range	Avg \$	2003 Avg \$
Male - Good (90-120 lbs)	180.00-255.00	217.00	317.00
Male - Good (121-140 lbs)	157.00-245.00	204.00	281.00
Male - Average (90-140 lbs)	125.00-210.00	165.00	245.00
Female - Good (90-120 lbs)	160.00-232.00	196.00	539.00

**Quebec A2 Grain Fed Veal \$/cwt**

596 lbs (325-353 lb. hide off):	Range	Avg \$	2003 Avg \$
	110.00-122.00	119.39	164.78

**VOLUME OF CALVES SOLD** - Week of Feb 21, 2004

Ontario - to date	2004	2003	% chg	Quebec - to date	2004	2003	% chg
Over 600 lbs	4201	3012	39.5	Male - Good (90-120 lbs)	8391	7732	8.5
451-600 lbs	608	467	30.2	Male - Good (121-140 lbs)	1822	1915	-4.9
301-450 lbs	215	223	-3.6	Male - Average (90-140 lbs)	4943	5378	-8.1
126-300 lbs	1425	1119	27.3	Female - Good (90-120 lbs)	491	752	-34.7
125 lbs and under	7898	5117	54.3	A2 Grain Fed Veal Calves	12053	15755	-23.5

**FEDERALLY INSPECTED SLAUGHTER CALVES** Week of Feb 21, 2004

- to date	2004	2003	% chg
Western Canada	566	676	-16.3
Ontario	6394	2149	197.5
Quebec/Atlantic Provinces	31681	27655	14.6